EASTPORT YACHT CLUB FINANCIAL INFORMATION FOR NEW MEMBERS YEARLY DUES and One-Time Initiation Fee January 2022

EYC fiscal year begins on January 1 and ends on December 31. The yearly dues are payable at the beginning of each fiscal year, January 1. The dues may be paid in full on January 1 or the VOTING, ASSOCIATE and JUNIOR members may elect to pay the dues in quarterly or monthly installments.

When a new member joins the club, the dues will be prorated according to the time of year the member joins.

VOTING MEMBER DUES: \$1800 annually. May be paid in full, or in quarterly installments of \$450.00 or monthly installments of \$150.00.

ASSOCIATE MEMBER DUES:

Age: 18-21 \$450 annually or \$112.50 quarterly or \$37.50 monthly Age: 22-25 \$900 annually or \$225.00 quarterly or \$75.00 monthly Age: 26-29 \$1350 annually or \$337.50 quarterly or \$112.50 monthly Age: 30-35 \$1800 annually or \$450.00 quarterly or \$150.00 monthly

NON-RESIDENT DUES: \$300 annually paid in full upon joining.

JUNIOR MEMBER DUES: \$180 annually paid in full or \$45 quarterly or \$15 monthly.

INITIATION FEE:

In addition to the yearly dues, new members are responsible for a ONE-TIME initiation fee.

The initiation fee for NON-RESIDENT MEMBERS is \$300 paid in full when joining along with the annual dues.

The initiation fee for VOTING MEMBERS is \$5500. Upon joining EYC, new voting members must pay \$2750 along with the annual dues. The balance of \$2750 may be paid in full or can be paid quarterly in the amount of \$343.75 or monthly in the amount of \$114.58 over two years along with the annual dues. Once the initiation fee is paid, the member will pay only the annual dues of \$1800 or \$450 quarterly or \$150 monthly.

The initiation fee for ASSOCIATE MEMBERS is \$1375. Upon joining EYC, new Associate Members must pay \$687.50 along with the annual dues. The balance of \$687.50 can be paid in full or paid quarterly in the amount of \$85.94 or monthly in the amount \$28.65 over two years in addition to the annual dues.

The initiation fee for JUNIOR MEMBERS is \$550. Upon joining EYC, new junior members pay \$275 along with the annual dues. The balance of \$275 can be paid in full or can be paid quarterly in the amount of \$34.38 or \$11.46 monthly along with the annual dues, until the balance of \$275 is paid over two years.